sell the property of the company to collect their dues:

(b) if so, what are the details thereof; and

(c) what is the value of the property of the company that was sold by the company to pay the interest as well as loan amount to financial institutions?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) It has been reported by the six all India financial institutions, namely IDBI, IFCI, ICICI, LIC, GIC and UTI that they have not extended any direct loan assistance to M/s. Mackinnon Mackenzie and Company Limited.

It has also been reported by LIC, which holds a percentage of the equity shares of the Company, that to meet the pressing liabilities, a resolution was placed the shareholders at an Annual General Meeting of the company held in 1988 for enabling the Company under certain provisons of the Companies Act to sell all or any of its assets on such terms as agreed by the Board of Directors.

RBI has reported that from sale of certain assets some amounts were deposited by the Company with Bank of India to be utilised towards reduction of outstanding dues of the Company.

औद्योगिक घरानों द्वारा विदेशी मुद्रा विनियमन अधिनियम के उपबंधों का उल्लंघन

983. डा० रत्नाकर पाण्डेय : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) 1989-90 के वर्ष के दौरान कितने औद्योगिक घरानों ने विदेशी मुद्रा विनियमन अधिनियम का उल्लंघन किया है ; और

(ख) इस संबंध में ब्यौरा क्या है ?

वित्त मंत्रालय में उपमंत्री (श्री अनिल शास्त्री) : (क) और (ख) सूचना एकत्र की जा रही है और सभा-पटल पर रख दी जाएगी ।

Gold Smugglers' racket

984. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a gold smugglers' racket has been busted when a gold-courier with about 4.5 Kgs. of gold was caught at Indira Gandhi International Airport, New Delhi, on the 18th April, 1990;

(b) if so, what are the details of the racket its *modus operandi* and persons apprehended in that connection; and

(c) whether it is also a fact that the gold smuggling continues unabated despite revocation of the Gold Control Order?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) Yes, Sir. On 17th April, 1990, the officers of Collectorate of Customs, Delhi, intercepted a passenger who had arrived at Delhi Airport with a Washing machine from Dubai. Dismantling of the washing machine, on suspicion, resulted in the recovery and seizure of gold pieces in various shapes weighing 4.450 Kgs. valued at Rs. 15.15 lakhs approximately. The passenger named Shri Shamsuddin Ismail Babal and two others named Satnam Singh and Shahzad Ali Khan have been arrested.

(c) Reports indicate that gold continues to be sensitive to smuggling into the country.

Incentives/Assistance for encouraging deep sea fishing

985. SHRI S. S. AHLUWALIA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether Government have

been providing several incentives/ assistance for encouraging deep sea fishing with a veiw to enhance our fish exports;

(b) if so, whether it had fixed a target number of deep sea fishing trawlers, indigenous or imported, for addition to the Indian fleet during the Seventh Plan period; if so, the number of indigenous and imported trawlers added year-wise during the plan period;

(c) the amount disbursed by Government year-wise during this period as assistance for acquiring new deep sea fishing trawlers, to individual entrepreneurs, fishermen's co-operatives, partnership firms and private and public limited companies; and

(d) the quantum of loans recovered so far out of it?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes, Sir.

(b) to (d) Information is being collected and will be laid on the Table of the House.

Reinstatement of employees in State Bank of Indore

986. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some employees were reinstated in the State Bank of Indore recently;

(b) whether it is also a fact that some of those who have been re-employed were complaints against the Management;

(c) whether the employees were forced to give undertakings on their re-employment; and

(d) if so, what are the reasons therefor and also the reasons for which such employees were asked to forego their old service and unpaid wages?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (d) State Bank of Indore has reported that one ex-employee of the bank was re-employed in service, taking a compassionate view of his request application and that the complants if any, made by him do not have any relevance to its decision. According to it, the person was not forced to give any undertaking on his re-employment. but this being a case of re-employ ment on compassionate grounds, he accepted unconditionally the terms offered to him by the Bank. The bank further reported that this being a case of fresh employment, the question of payment of back wages or benefits of old service does not arise.

Nominal effective Exchange Rate Index

987. SHRI MAHENDRA PRASAD:
SHRI MURLIDHAR CHANDRAKANT BHANDARE:

Will the Minister of FINANCE be pleased to state:

(a) the extent to which the nominal effective exchange rate index declined during December, 1989 and during January to March, 1990 over the index during the preceding months and what is the latest index reading available; and

(b) what steps are being taken to stabilize the rupee value?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) The Government of India does not compile any exchange rate index. However, the rupee's value in terms of the SDR & major currencies for the required period is given below: